CENTRAL ENERGY FUND INDEPENDENT NON-EXECUTIVE DIRECTOR VACANCIES

The Central Energy Fund Limited ('CEF'), a state-owned entity with a number of diverse entities, seeks independent Non-Executives Directors to fill vacancies on the Legacy Board. Legacy Companies consists of the following entities:

- **The Petroleum Oil and Gas Corporation of South Africa (PetroSA).**
- **The South African Gas Development Company (iGas).**
- **Strategic Fuel Fund (SFF).**

Successful applicants will serve as non-executive directors of the 3 abovementioned companies (collectively referred to as Legacy entities) which are in the process of an ongoing merger that will culminate into a single entity known as The South African National Petroleum Company (SANPC).

Candidates must be dynamic, highly competent and possess distinctive qualities, which will empower the Legacy Board towards the fulfilment of its mandate. Interested candidates possessing qualifications and/or experience in the following fields are encouraged to submit their applications:

- Oil and Gas.
- Finance.
- Accounting.
- Engineering.
- Law.
- Mergers & Acquisitions.
- Risk, Governance, & Compliance.
- Economics.
- Human Resources.
- Information Technology.

Practical leadership skills, experience and a demonstrable track record as a Non-Executive Director in large and/or complex organisations will serve as an added advantage.

Applicants must submit a comprehensive cover letter confirming (amongst other things) the following:

a) Whether or not the applicant has a criminal record;
b) Whether or not the applicant has ever been disqualified, placed on probation; or declared a delinquent Director in accordance with the provisions of the Companies Act. 71 of 2008;
c) Details of any default judgements or legal proceedings instituted by or against the applicant within the last 5 years *(including disciplinary proceedings initiated by a current or former employer);*
d) A declaration by the candidate confirming that he/she is qualified and eligible to serve on the **Board of Directors**.
e) Disclosure of current and/or potential interests in contracts, shareholding or influence in all registered entities *(including those in the energy, mining and exploration sector)*; and
f) Any other pertinent information that may be of assistance in considering the application.

The period of office shall be **three (3) years** effective from date of appointment subject to the discretion of Central Energy Fund and/or the **Minister of Mineral and Petroleum Resources.**

Each application in addition to the aforementioned cover letter must be in writing and must be accompanied by the following:

- Comprehensive Curriculum Vitae of the candidate (not exceeding 5 pages);
- Certified copies of qualifications and Identity document not older than three months.

The closing date for applications is **11 December 2026.** The applications must be directed to **The Group Company Secretary and be submitted as follows:**

boardvacancieslegacy@cefgroup.co.za

NO LATE APPLICATIONS WILL BE CONSIDERED. The Central Energy Fund reserves the right to not fill these vacancies on its Board and the Boards of Subsidiaries. The CEF Group of Companies is an equal employment opportunity and affirmative action employer, and it is committed to the achievement and maintenance of diversity and equity in employment, especially in respect of race, gender and disability. Candidates from the previously disadvantaged backgrounds are encouraged to apply for these Boards vacancies.